



SUBJECT: Investments	CATEGORY: Governance – High Risk Decisions	NO. G-4.7
------------------------------------	--	-------------------------

PREAMBLE

SIAS invests any funds in excess of its immediate requirements. SIAS invests its funds to maximize income subject to legislative restrictions and the need to maintain portfolio risk at an appropriate level.

POLICY

Pursuant to *The Saskatchewan Institute of Applied Science and Technology Act*, investments must comply with the requirements and restrictions imposed by *The Financial Administration Act, 1993*.

PROCEDURE

Following endorsement by the board of directors and in accordance with *The SIAS Act*, the minister responsible for SIAS will be asked to seek approval of this policy from the Minister of Finance.

Approved by: Board of Directors/ Minister of Finance	Prepared by: Financial Services	Date Issued: Board – June 24, 2011 Minister of Finance – Sept 25, 2005 Re-confirmed July 21, 2011	Supersedes/New Supersedes	Page 1 of 1 #G-4.7
--	--	--	----------------------------------	------------------------------